

the
Leading European
Entertainment Network



**Full year
results 2007**

5 March 2008
Gerhard Zeiler &
Elmar Heggen

- **Introduction**

- **Business Review**
- **Financial Review**
- **Outlook**

Leading European
Entertainment Network

RTL Group 2007 Full Year Highlights



Revenue
5.7 billion

+1.2%

Reported EBITA
898 million

+5.5%

EBITA margin
15.7%

+0.6pp

Increased
underlying results
from all main
Profit Centres

Excellent cash
conversion: 110%

Net Cash
EUR 1,059 million

Total proposed
Dividend up 67%
to
EUR 5 per share

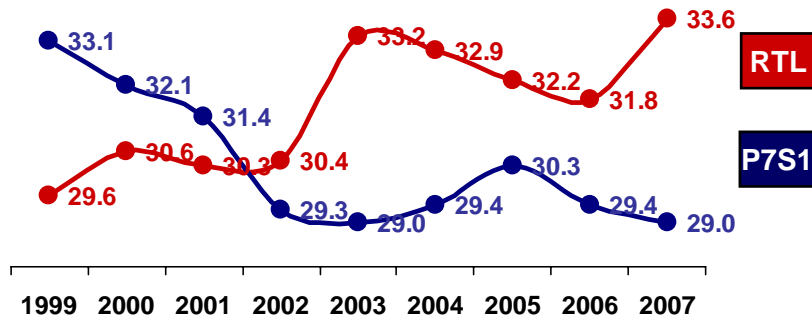
► RTL Group with good revenue growth and record EBITA results

- **Introduction**
- **Business Review**
- **Financial Review**
- **Outlook**

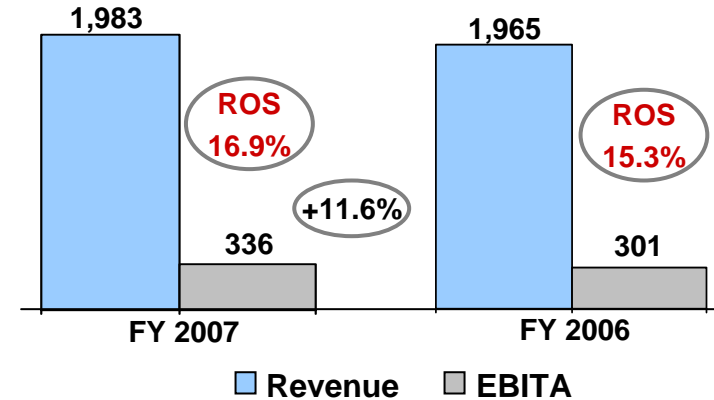
Leading European
Entertainment Network

Profit Centre Germany – Full Year Results 2007

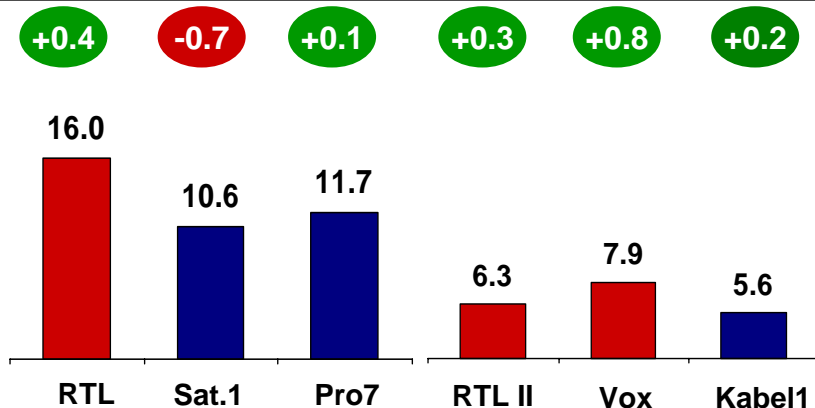
Audience share (14-49) in %



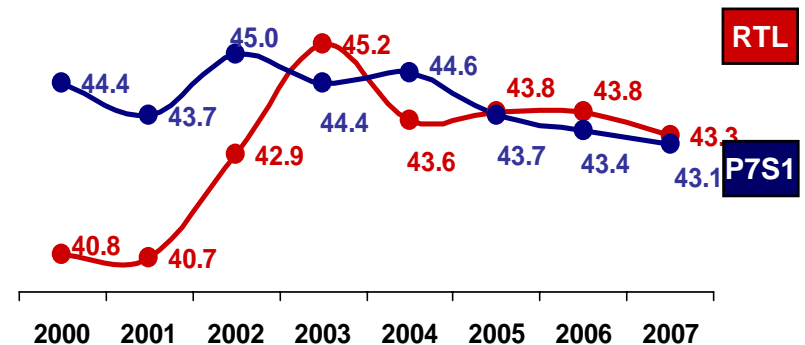
Key financials (in EUR million)



Audience share (14-49) in %

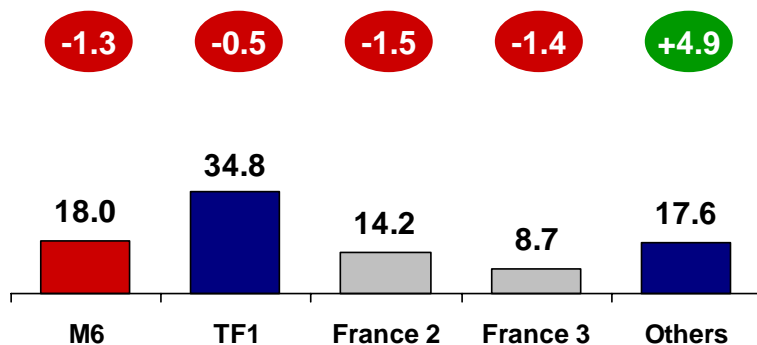


Share of net advertising market (%)

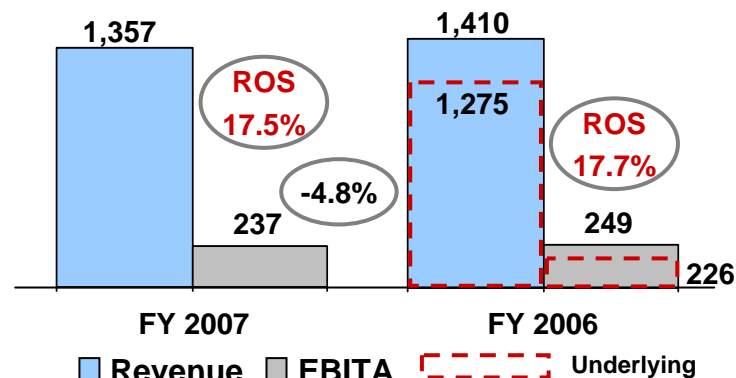


Profit Centre M6 – Full Year Results 2007

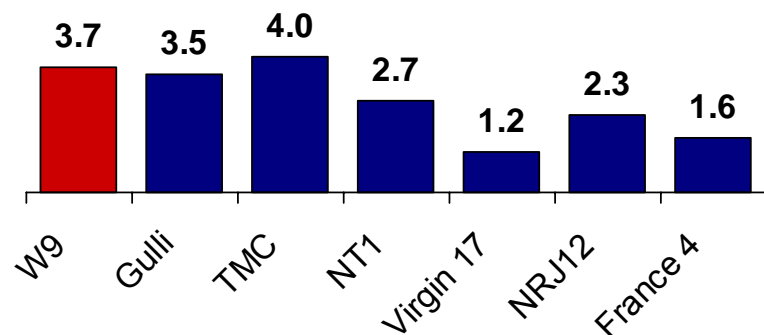
Audience share (housewives < 50) in %



Key financials (in EUR million)

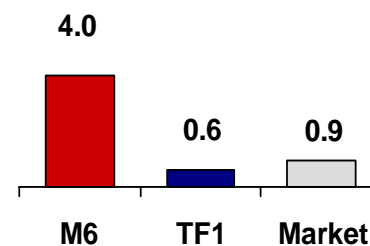


W9 (audience 4+ in DTT homes), December, in %

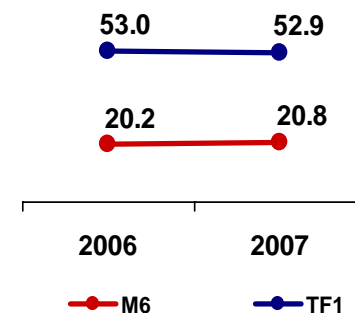


Advertising market (%)

Net ad development 2007 vs. 2006



Net ad share

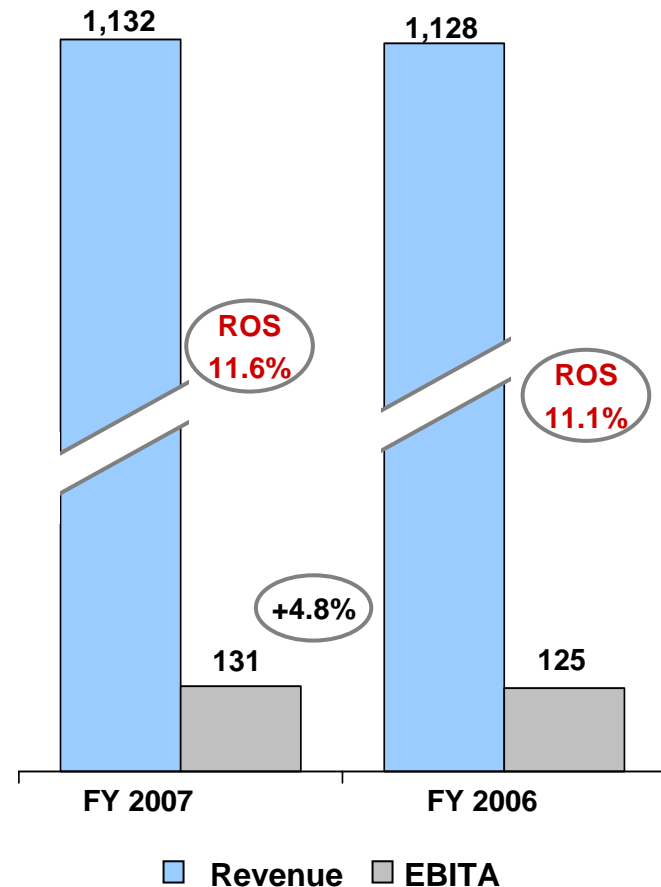


Profit Centre FremantleMedia – Full Year Results 2007

Key facts 2007

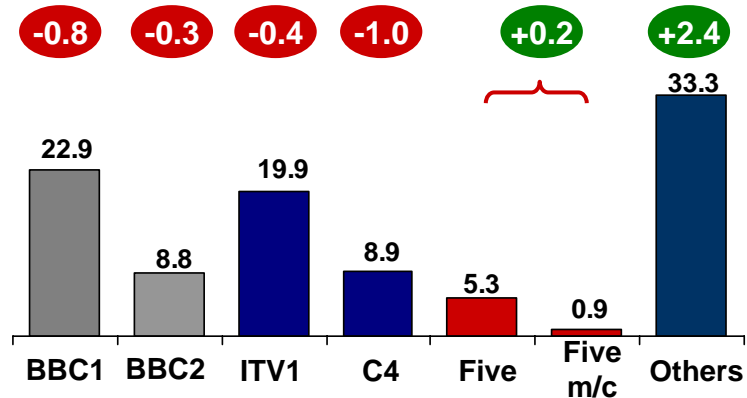
- Business continues to perform strongly in its three main markets, especially in the US
- The US business had successes on all major networks in 2007 with season 6 of “Idol” gaining an average audience share of 30 per cent
- “Got Talent” continues tradition of “travelling formats” becoming an international hit in 17 territories as at the end of the year
- Value of long running series demonstrated following the sale of “Neighbours” to Five
- Growth initiative launched including Talent Fund and UFA Cinema in Germany

Key financials 2007 (in EUR million)



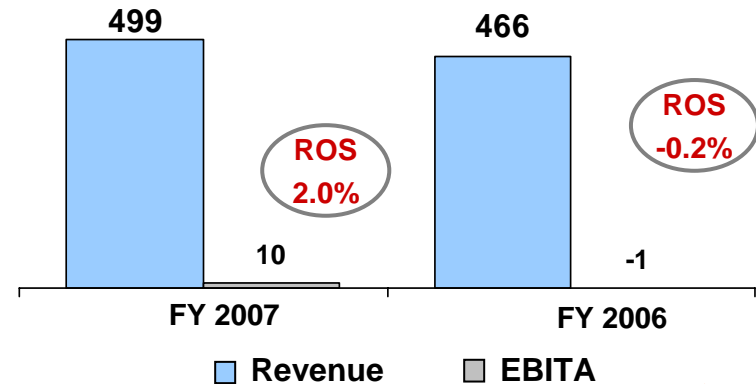
Profit Centre Five – Full Year Results 2007

Share of adult viewing (all day) in %



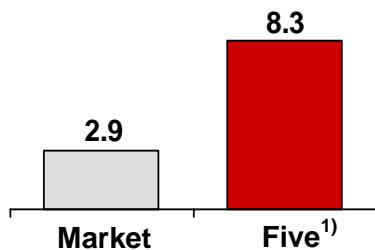
Key financials (in EUR million)

Reported

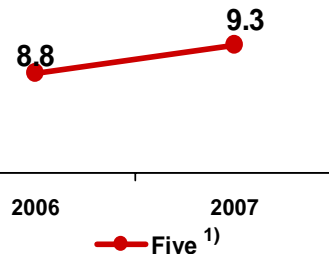


Net advertising market (%)

Net ad development 2007 vs. 2006

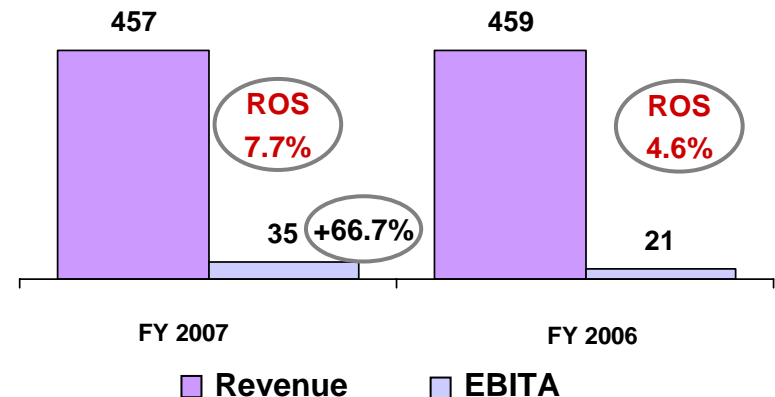


Net ad share



Key financials (in EUR million)

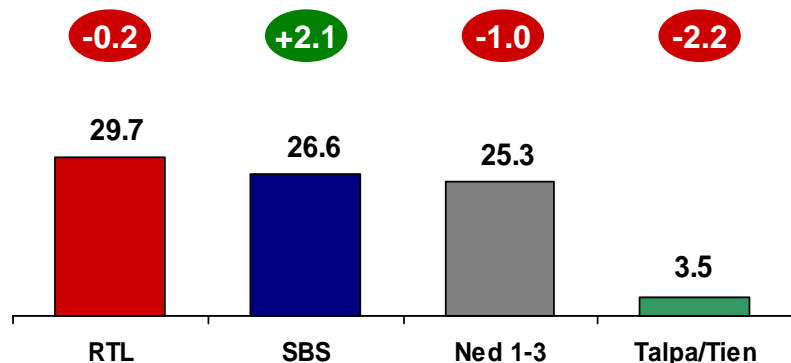
Main channel



1) Five family spot advertising revenue
Source: BARB, ITC

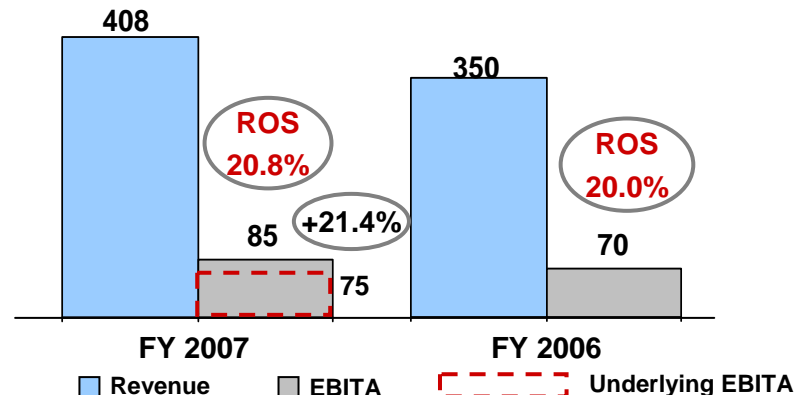
Profit Centre Netherlands – Full Year Results 2007

Audience share (shp 20-49, primetime) in%

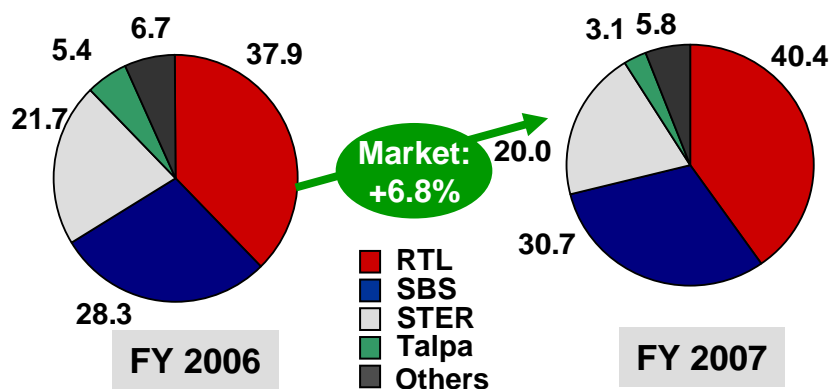


Note: Talpa/Tien stopped broadcasting in August 2007

Key financials (in EUR million)



Share of net advertising market (%)¹⁾

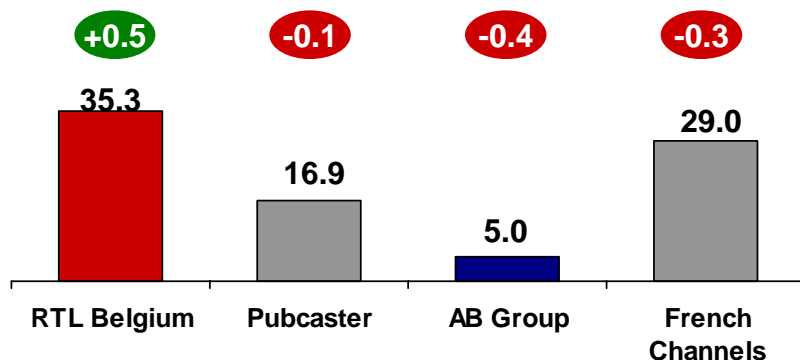


Key facts 2007

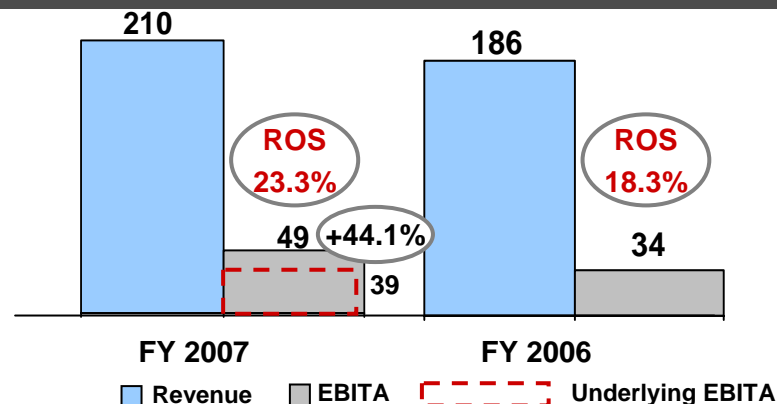
- Stable audience shares with higher revenue offset by an increase in programme costs
- Asset deal with Talpa Media resulted in addition of Radio 538 and certain programming to RTL Netherlands
- New station, RTL 8, launched in August
- EBITA improved to EUR 85 million including first time consolidation effect of Radio 538 amounting to EUR 10 million

Profit Centre Belgium – Full Year Results 2007

Audience share (shp 18-54, primetime) in %

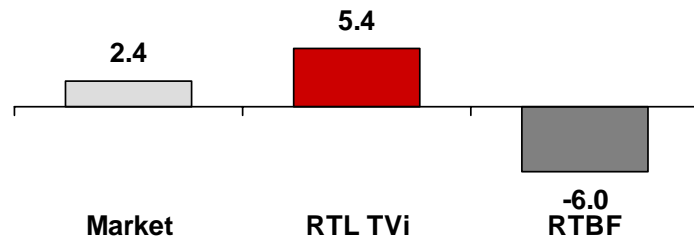


Key financials (in EUR million)



Net ad development (%)

2007 vs. 2006



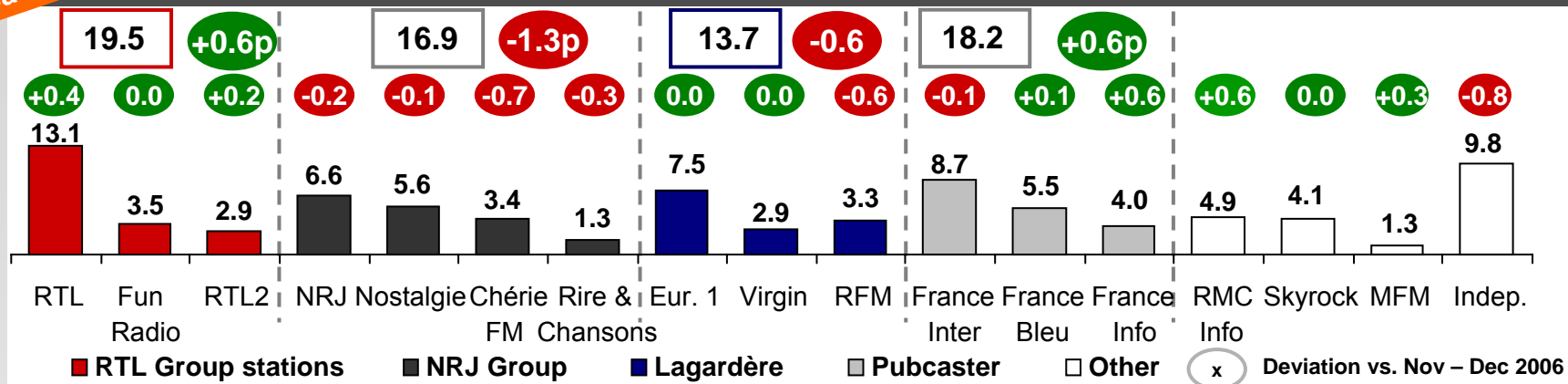
Key facts 2007

- Outperformance by both TV and radio activities in positive advertising market
- Radio performed strongly partly due to creation of new radio hub
- EBITA improved to EUR 49 million (incl. one-off effects). Underlying EBITA of EUR 39 million, plus 15% on 2006

Profit Centre Radio France – Full Year Results 2007

Regained market leadership!!

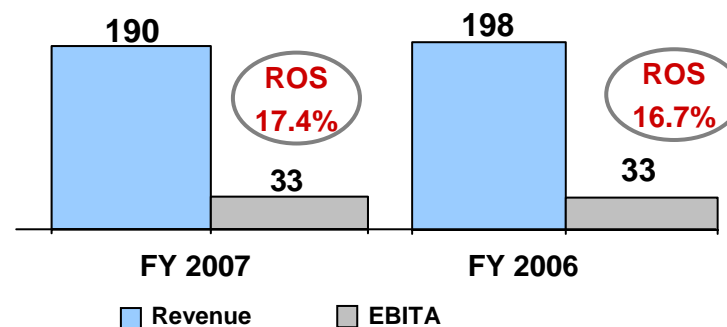
Audience share Nov – Dec 2007 (13+, 5-24h, Mon - Fri) in %



Key facts 2007

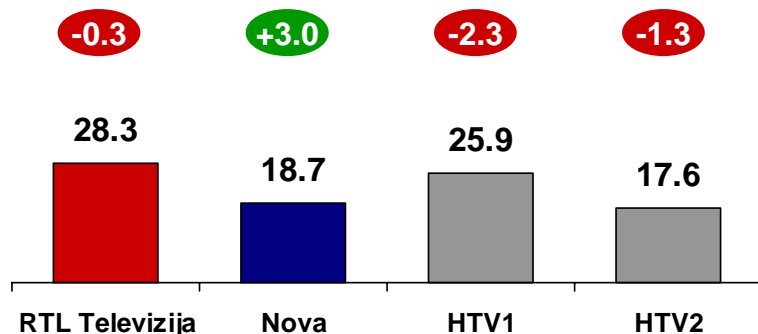
- RTL family re-establishes and maintains market leadership
- Advertising market share improved 1.1 points to 27.8 per cent and out-performed in a market estimated to be down almost 6%
- Two digital stations launched – RTL L'Equipe and RTL Autrement

Key financials (in EUR million)

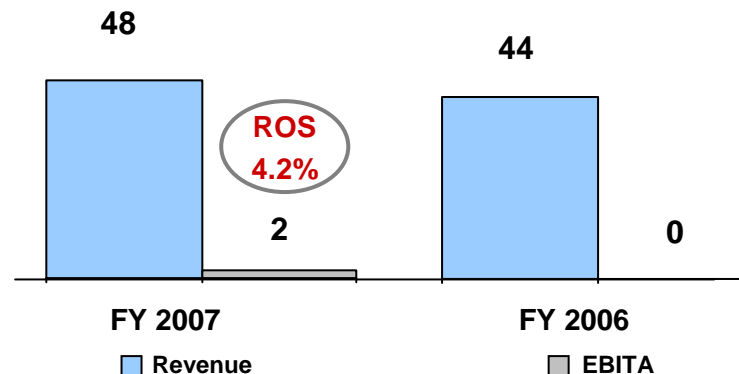


Profit Centre RTL Televizija – Full Year Results 2007

Audience share (18-49, all day) in %

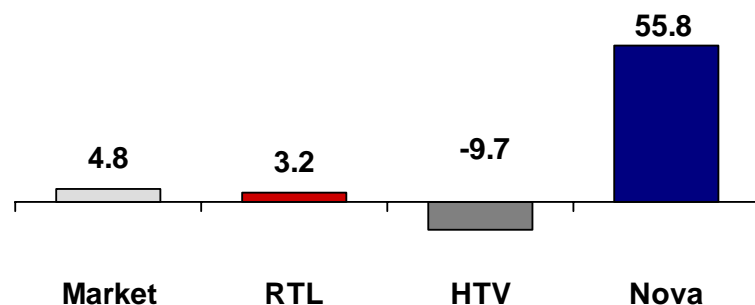


Key financials (in EUR million)



Net ad development (%)

2007 vs. 2006

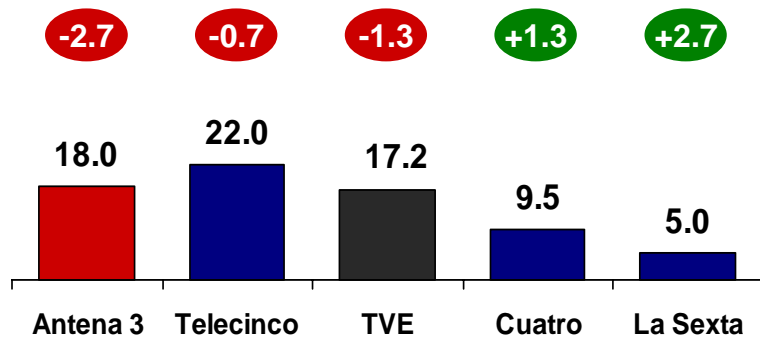


Key facts 2007

- Strong audience and advertising market positions maintained
- First full year positive EBITA following on from breakeven position in 2006

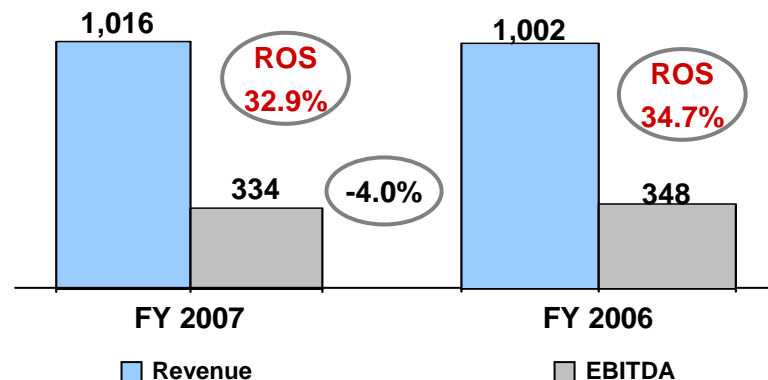
Profit Centre Antena 3 – Full Year Results 2007

Audience share (13-55) in %



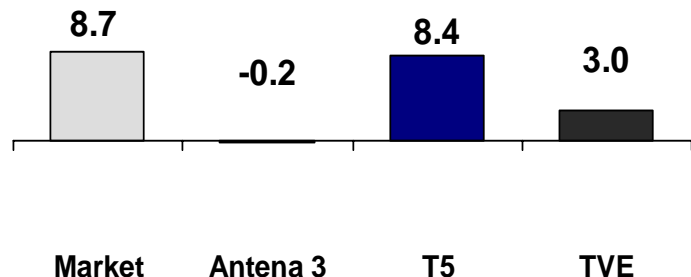
Key financials (in EUR million)

100% view



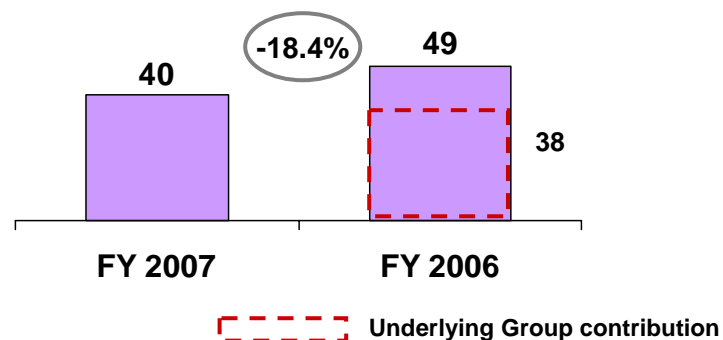
Net ad development (%)

2007 vs. 2006



Key financials (in EUR million)

Group contribution

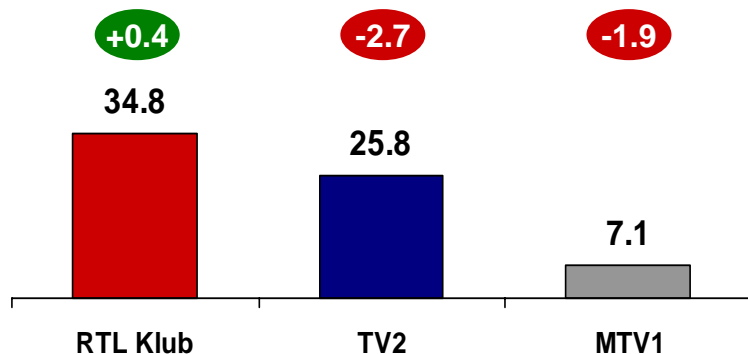


 Underlying Group contribution

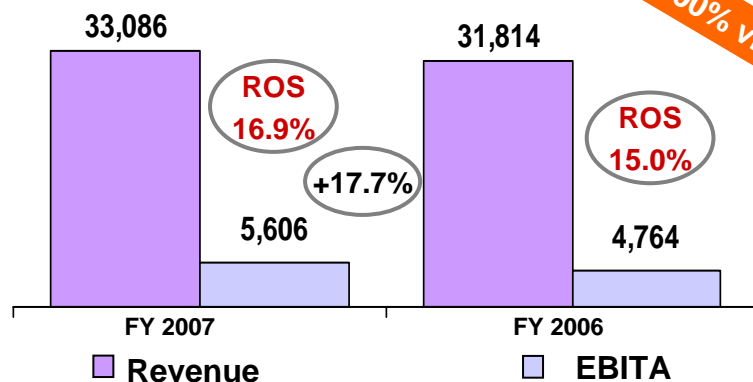
Profit Centre RTL Klub and REN TV – Full Year Results 2007

RTL Klub (Hungary)

Audience share (18-49, primetime) in %

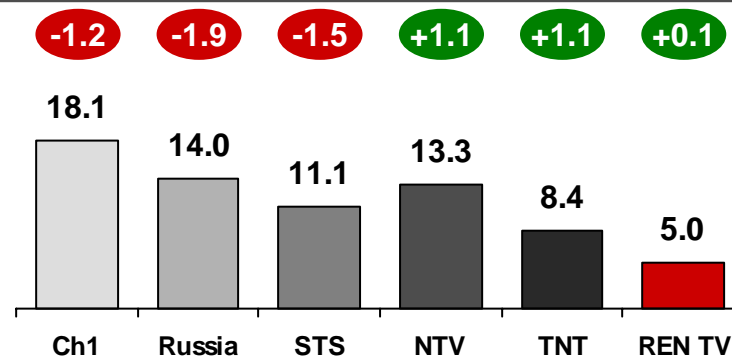


Key financials (in HUF million)

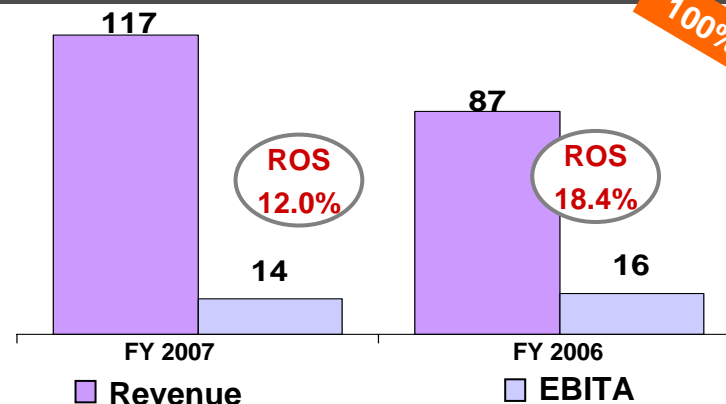


Ren TV (Russia)

Audience share (6-54, all day, Russia) in %



Key financials (in EUR million)



- Introduction
- Business Review
- Financial Review
- Outlook

Leading European
Entertainment Network

Review of results 31 December 2007 (1/2)

In EUR million

	Year to December 2007	Year to December 2006	Per cent change
Revenue	5,707	5,640	+1.2
Reported EBITA	898	851	+5.5
Restructuring charges and similar	(3)	2	
Start-up losses	38	36	
Adjusted EBITA	933	889	+4.9
Reported EBITA margin (%)	15.7	15.1	+0.6pp
Adjusted EBITA margin (%)	16.3	15.8	+0.5pp

Review of results 31 December (2/2)

In EUR million

	Year to December 2007	Year to December 2006	Per cent change
Reported EBITA	898	851	+5.5
Impairment of goodwill and disposal groups and amortisation of fair values	(152)	(16)	
Gain/Loss from sale of subsidiaries, joint ventures and other investments	76	207	
Net financial income	22	35	
Income tax (expense) / income	(170)	34	
Profit for the year	<u>674</u>	<u>1,111</u>	(39.3)
Attributable to:			
Minority Interest	111	221	
Profit for the year attributable to RTL Group shareholders	563	890	(36.7)
Adjusted EPS	3.54	3.52	+0.6

Cash flow statement as of 31 December 2007

In EUR million

	Year to December 2007	Year to December 2006
Net cash flow from operating activities	860	864
Add: Income tax paid	256	103
Less: Acquisition of assets, net	(124)	(132)
Equals: Reported free cash flow (FCF)	992	835
Acquisition of subsidiaries and JVs, net of cash acquired	57	(36)
Disposal of subsidiaries and JVs, net of cash	3	(58)
Other financial assets (deposit excluded), net	117	54
Net interest received	16	16
Income tax paid	(256)	(103)
Dividends paid	(537)	(235)
<u>Cash generated</u>	<u>392</u>	<u>473</u>
Reported EBITA	898	851
EBITA conversion (FCF/EBITA)	110%	98%

Agenda

- **Highlights**
- **Business Review**
- **Financial Review**
- **Outlook**

Leading European
Entertainment Network

- ▶ **Despite macro economic climate no reason at this stage to be pessimistic**
- ▶ **Nevertheless remain cautious given continued low visibility**

the
Leading European
Entertainment Network



**Full year
results 2007**

5 March 2008
Gerhard Zeiler &
Elmar Heggen