the Leading European Entertainment Network

RTL GROUP

Full year results 2008

12 March 2009

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Agenda

- **Introduction**
- **Business Review**
- **Financial Review**
- **Outlook**

Leading European Entertainment Network

RTL Group Full Year Highlights 2008

+1.2%

Revenue
EUR 5.8 billion

+2.0%

Reported EBITA
EUR 916 million

EBITA margin
15.9%

+2.6%

Revenue up
on underlying basis

Record results from
Mediengruppe
RTL Deutschland
and FremantleMedia

Strong cash
conversion: 114%

Net cash position:
EUR 876 million

► RTL Group reports another year of growth

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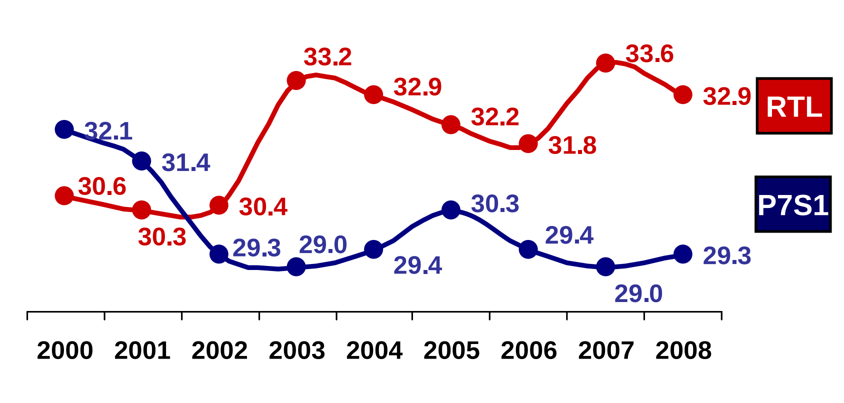
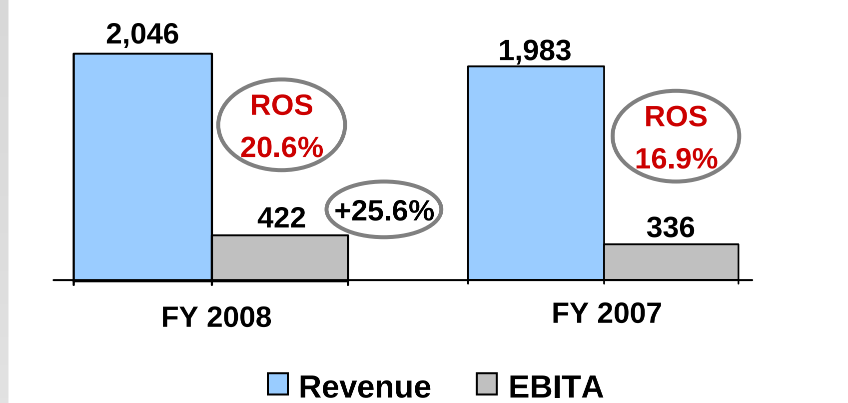
Leading European Entertainment Network

Profit Centre Mediengruppe RTL Deutschland – Full Year Results 2008

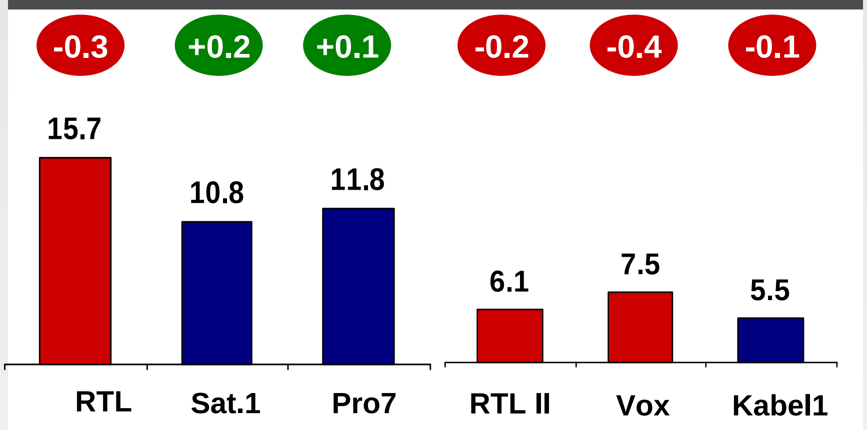
Audience share (14-49) in %



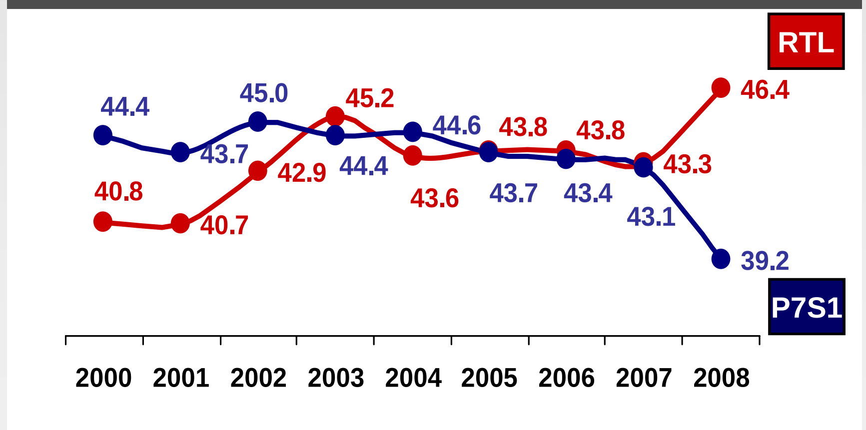
Key financials (in EUR million)



Audience share (14-49) in %



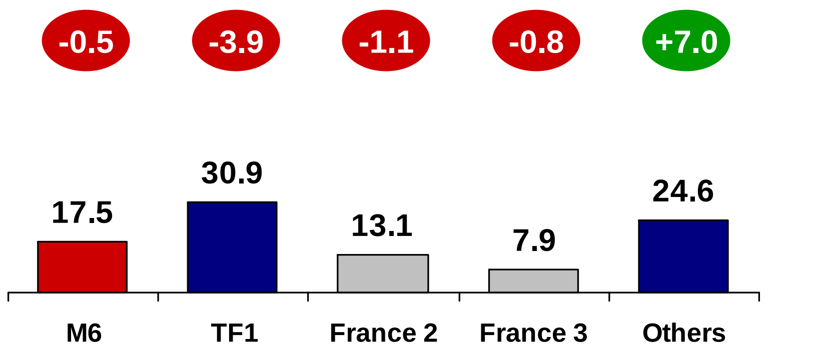
Share of net advertising market (%)



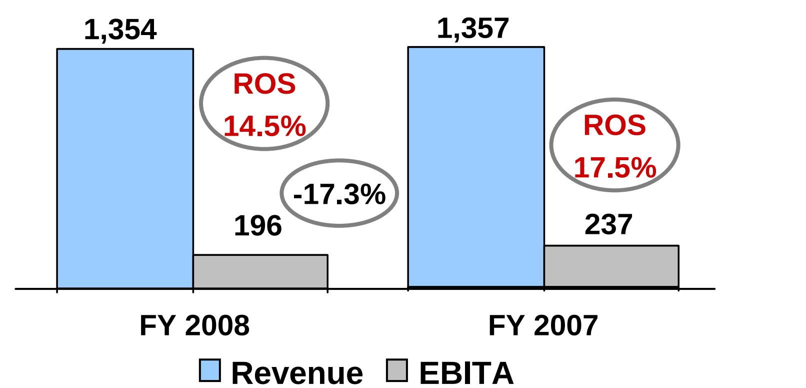
Source: GfK, ZAW and RTL Group estimates

Profit Centre M6 – Full Year Results 2008

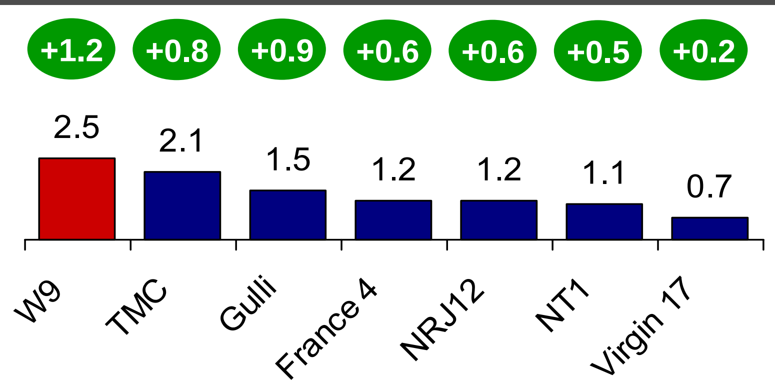
Audience share (housewives < 50) in %



Key financials (in EUR million)

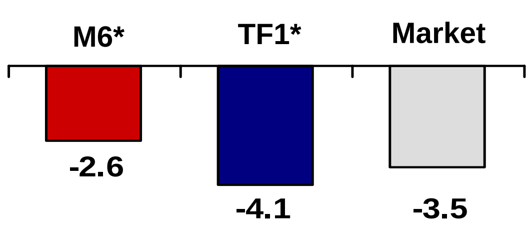


W9 (housewives < 50) in %



Advertising market (%)

Net ad development
FY 2008 vs. FY 2007



Source: Médiamétrie, RTL Group estimates

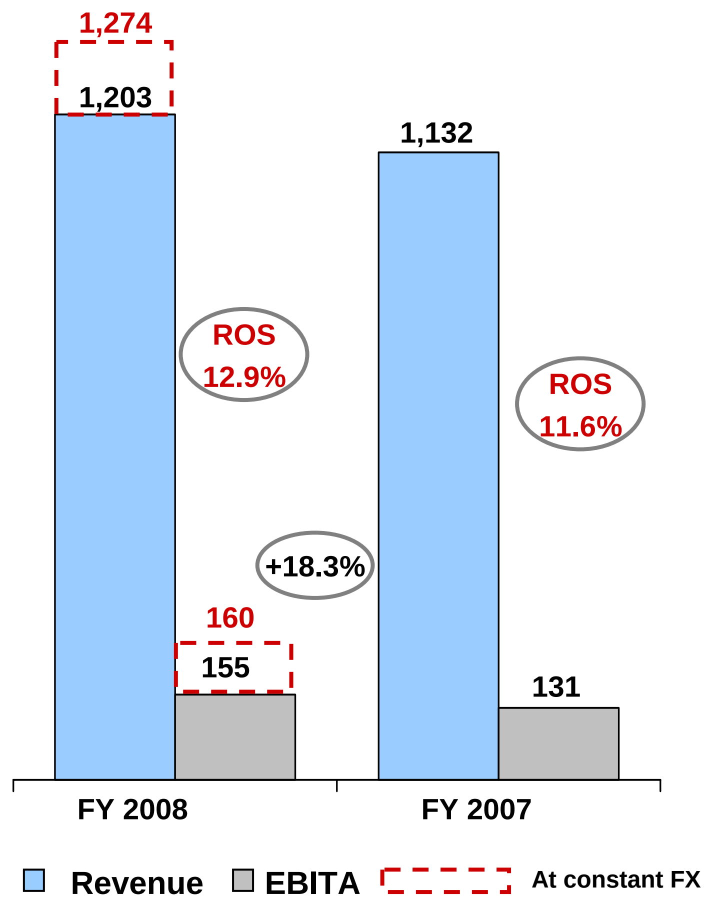
* main channel performance only

Profit Centre FremantleMedia – Full Year Results 2008

Key facts 2008

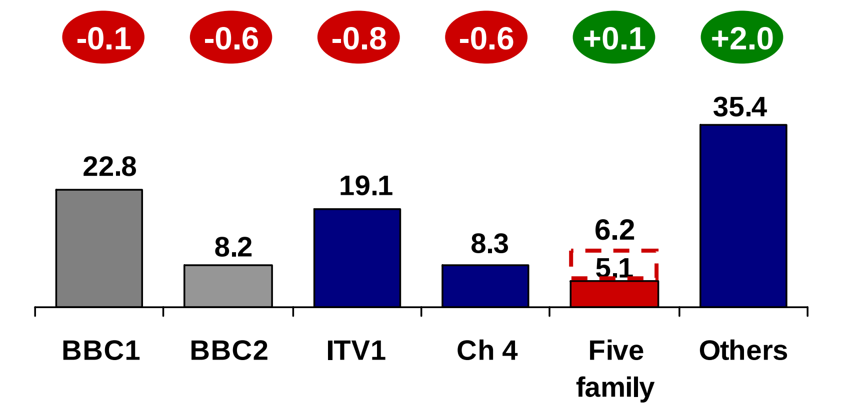
- Currency effects (strong EUR) have negative impact on revenue and EBITA of EUR 71 million and EUR 5 million respectively
- Operational performance remains strong, driven by international prime time hit formats
- Excellent performance from US business
- Existing formats such as "Idols" and "Got Talent" continue to perform well. The game show "Hole in the Wall" has become FremantleMedia's fastest ever international roll-out having already been sold to 32 countries

Key financials (in EUR million)

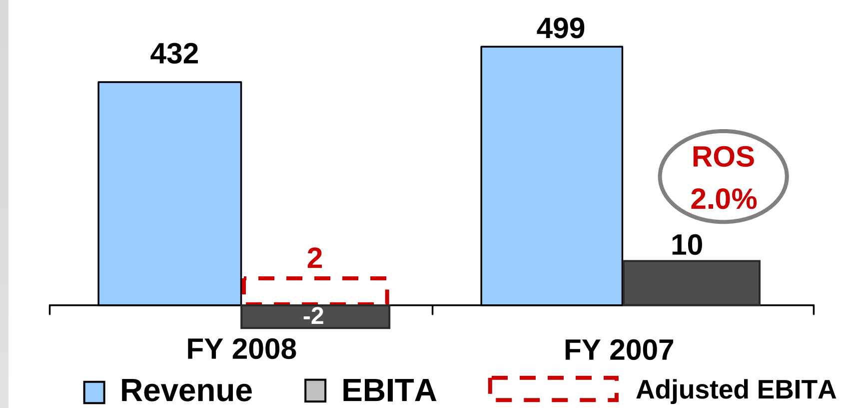


Profit Centre Five – Full Year Results 2008

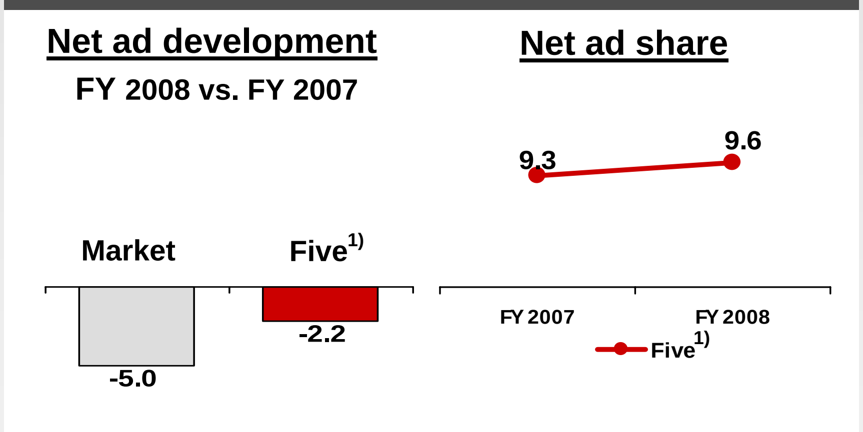
Share of adult viewing (all day) in %



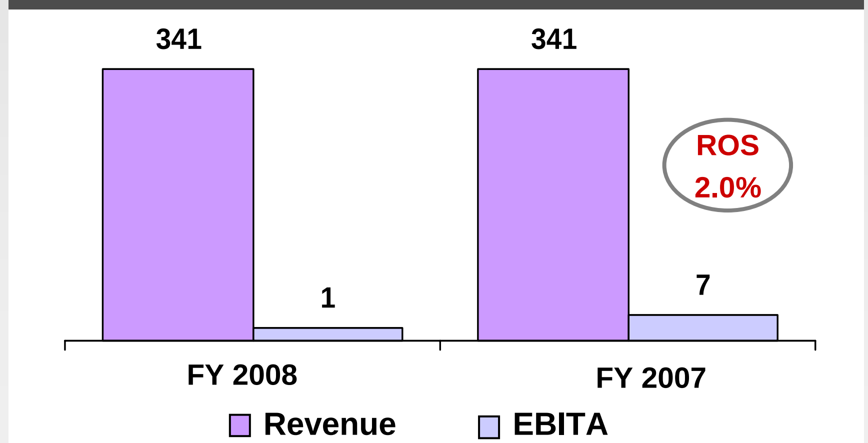
Five family key financials (in EUR million)



Net advertising market (%)



Five family key financials* (in GBP million)

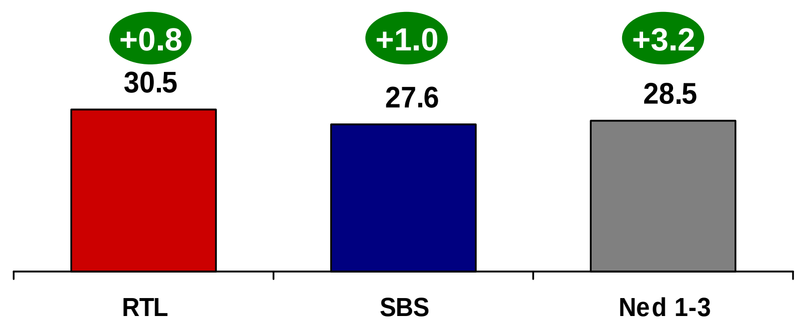


1) Five family spot advertising revenue
Source: BARB, ITC

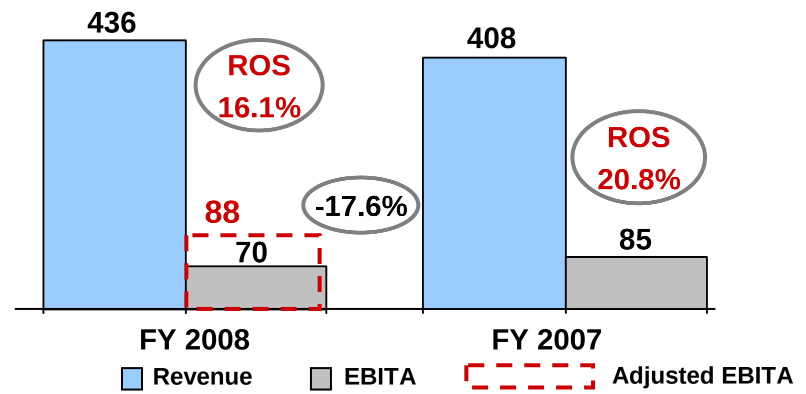
* Results adjusted for restructuring costs

Profit Centre Netherlands – Full Year Results 2008

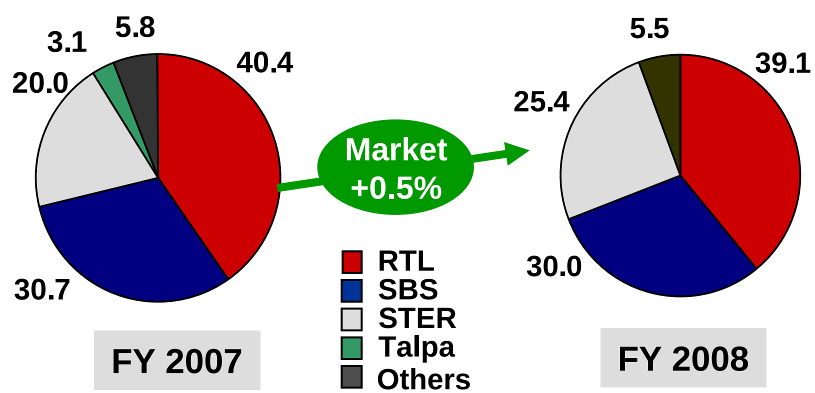
Audience share (shp 20-49, primetime) in%



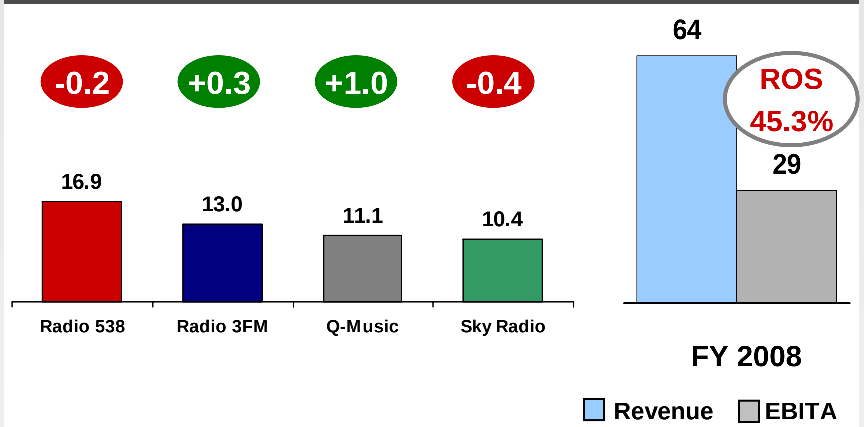
Key financials (in EUR million)



Share of net advertising market (%)[1)]



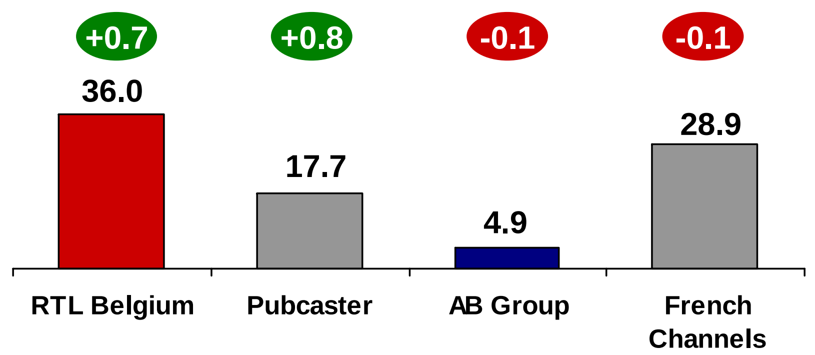
Radio 538 – audience share (20-49) and financials



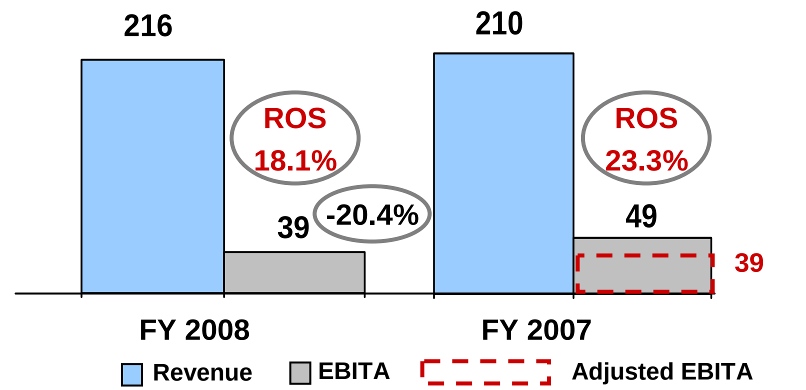
1) Source : RTL Group estimates

Profit Centre Belgium – Full Year Results 2008

Audience share (shp 18-54, primetime) in %[1)]

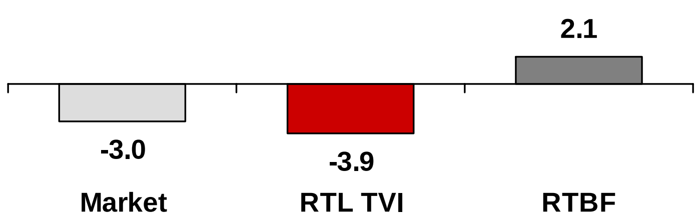


Key financials (in EUR million)



Net ad development (%)

FY 2008 vs. FY 2007



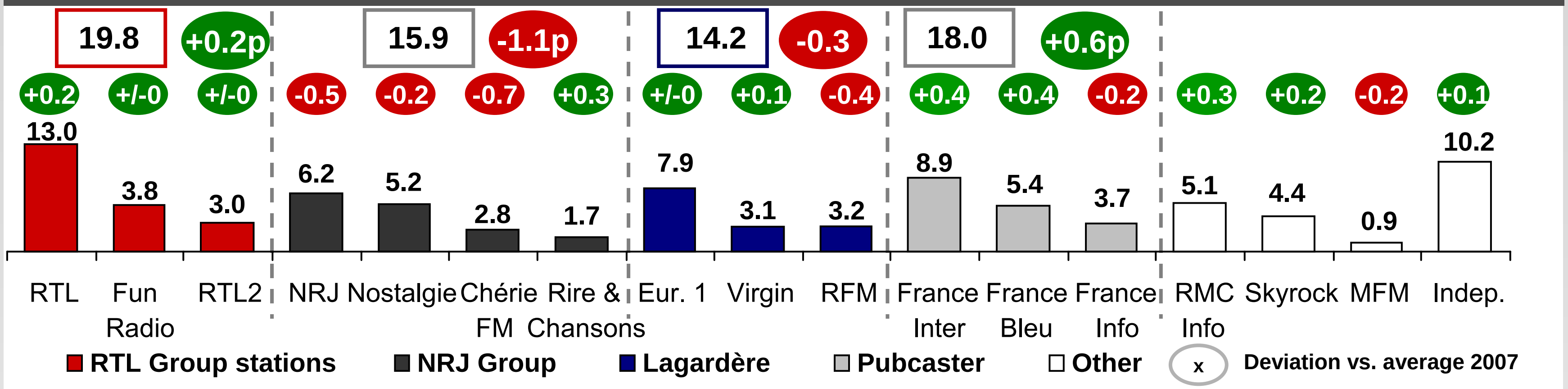
Key facts 2008

- Increased audience share
- EBITA down year on year solely as a result of EUR 10 million profit on disposal recorded in 2007

Source: Audimetrie
1) CIM MDB South, TVi estimates

Profit Centre Radio France – Full Year Results 2008

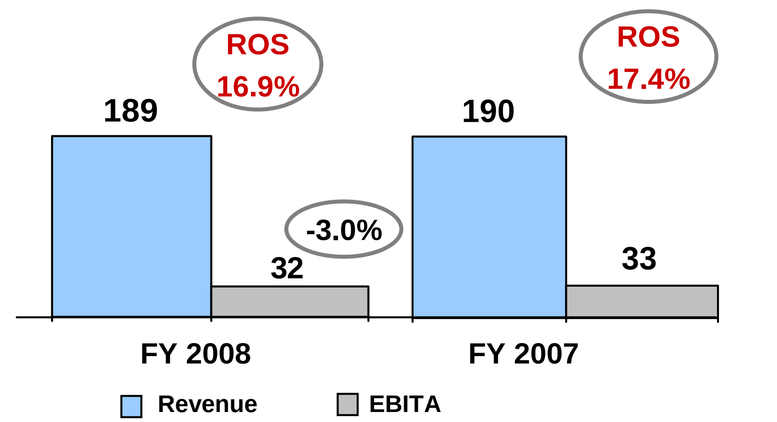
Average audience share 2008 (13+, 5-24h, Mon - Fri) in %



Key facts 2008

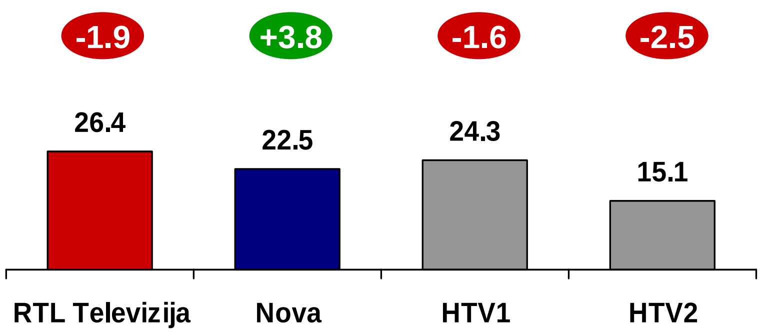
- **RTL family maintains audience market leadership**
- **Advertising market share improved to 28.4 per cent, up 0.6 percentage points**
- **Out-performing in a market estimated to be down 5.1%**

Key financials (in EUR million)

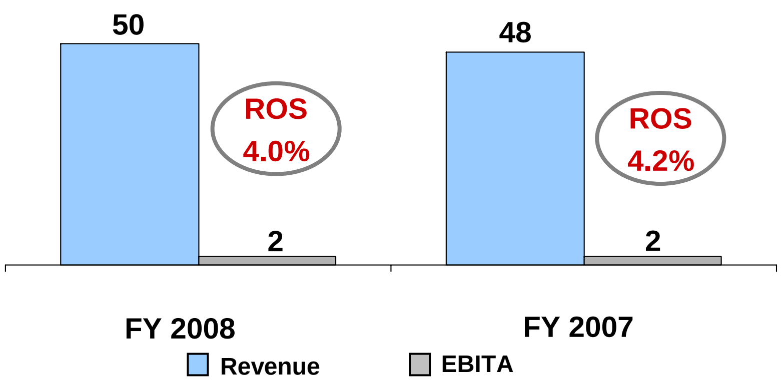


Profit Centre RTL Televizija – Full Year Results 2008

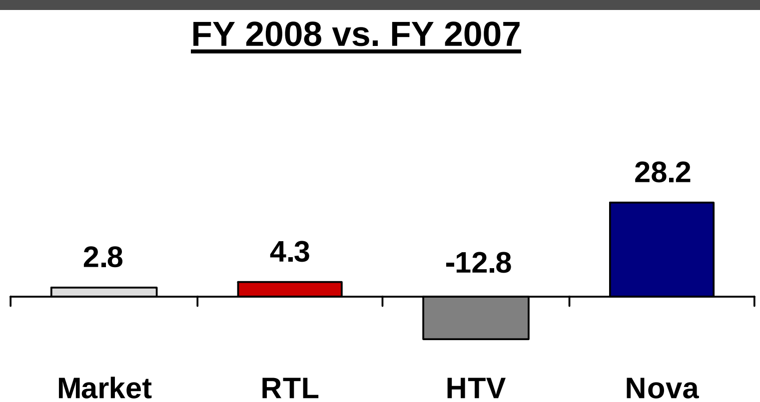
Audience share (18-49, all day) in %



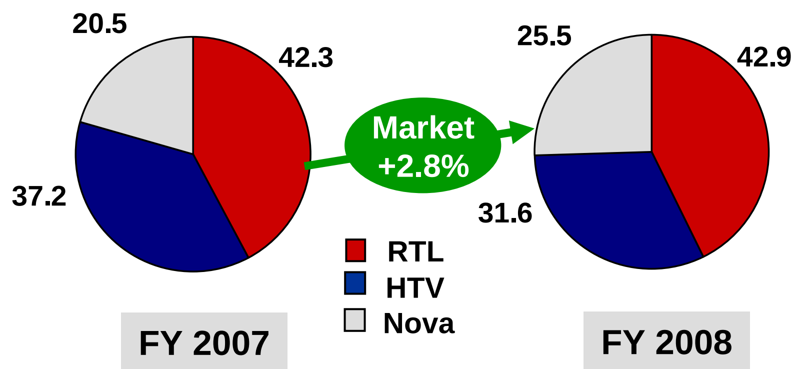
Key financials (in EUR million)



Net ad development (%)



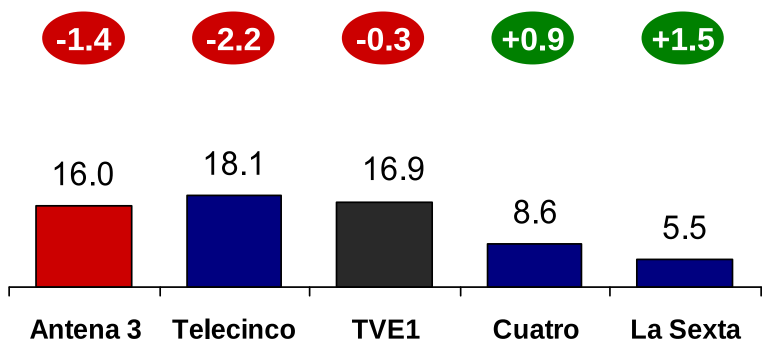
Share of net advertising market (%)[1)]



1) Source : RTL Group estimates

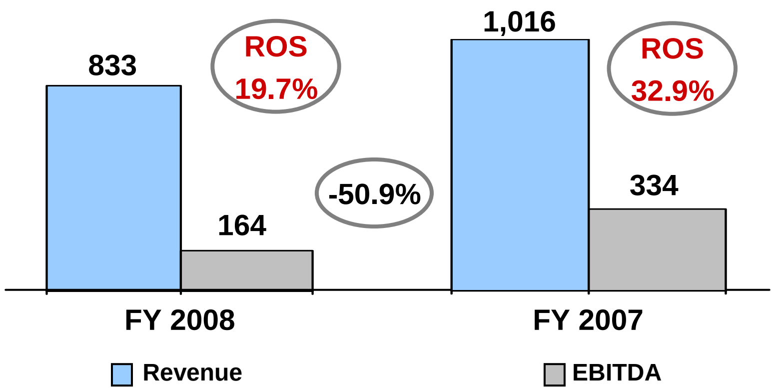
Profit Centre Antena 3 – Full Year Results 2008

Audience share (4+, all day) in %

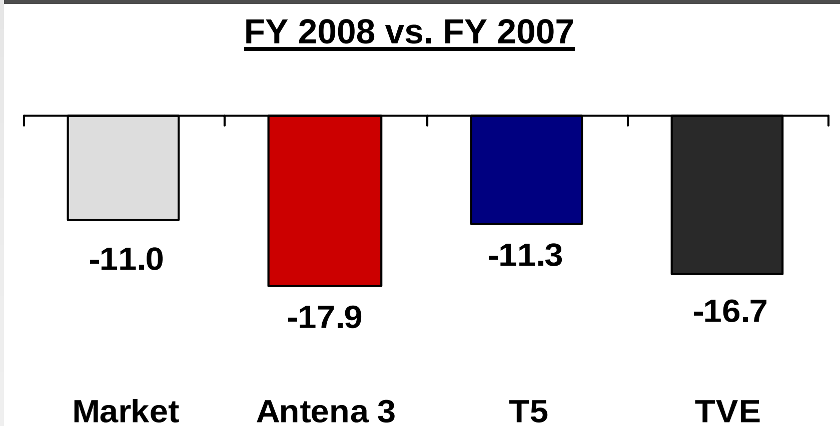


Key financials (in EUR million)

100% view

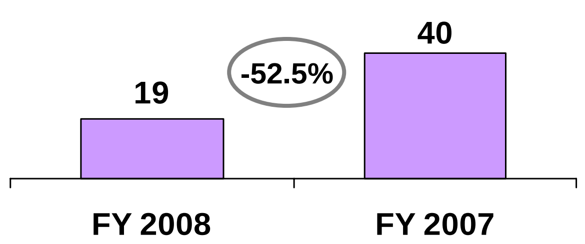


Net ad development (%)



Key financials (in EUR million)

Group contribution

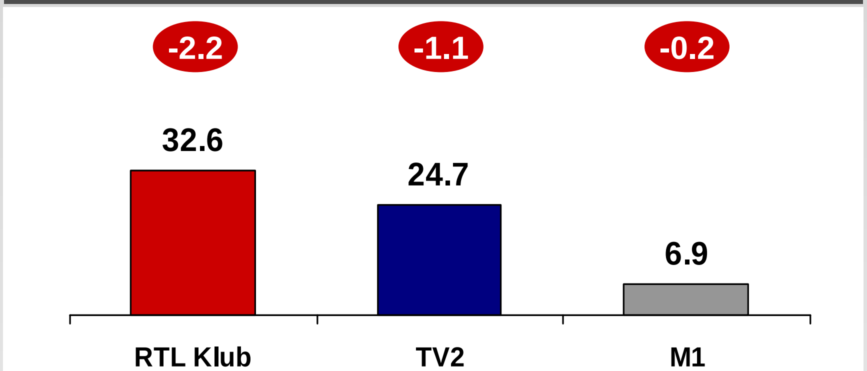


Source: InfoAdex, excluding DTT

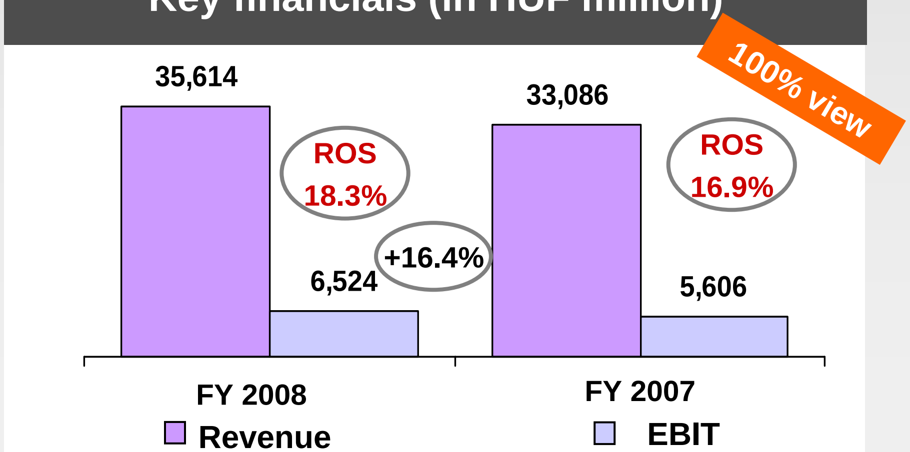
Profit Centre RTL Klub and Ren TV – Full Year Results 2008

RTL Klub (Hungary)

Audience share (18-49, primetime) in %

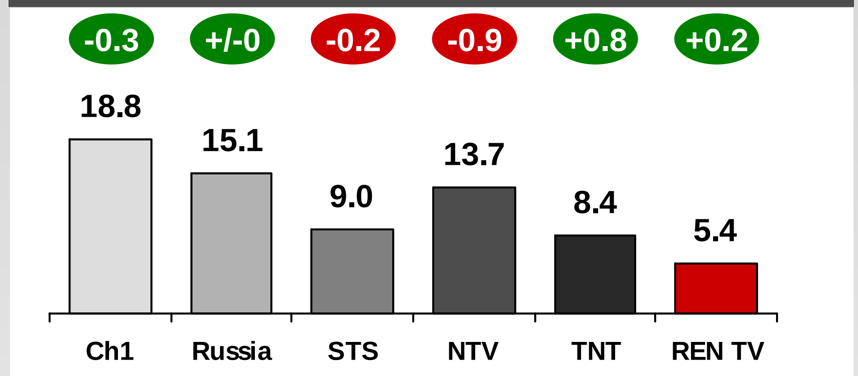


Key financials (in HUF million)

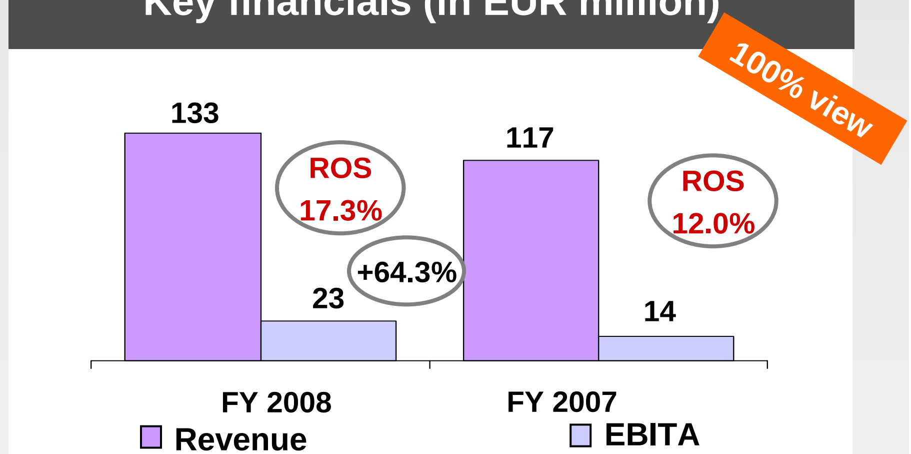


Ren TV (Russia)

Audience share (18-54, all day) in %



Key financials (in EUR million)



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Leading European Entertainment Network

Review of results 31 December 2008 (1/2)

In EUR million	Full Year to December 2008	Full Year to December 2007	Per cent change
Revenue	5,774	5,707	+1.2
Reported EBITA	916	898	+2.0
Restructuring charges and similar	32	(3)	
Start-up losses	23	38	
Adjusted EBITA	971	933	+4.1
Reported EBITA margin (%)	15.9	15.7	+0.2pp
Adjusted EBITA margin (%)	16.8	16.3	+0.5pp

Review of results 31 December 2008 (2/2)

In EUR million

	Full Year to December 2008	Full Year to December 2007	Per cent change
Reported EBITA	916	898	+2.0
Impairment of goodwill and amortisation of fair values	(407)	(152)	
(Loss) / Gain from sale of subsidiaries, joint ventures and other investments	(9)	76	
Net financial income	28	22	
Income tax expense	(232)	(170)	
Profit for the year	296	674	
Attributable to:			
Minority Interest	102	111	
Profit for the year attributable to RTL Group shareholders	194	563	
Adjusted EPS	3.87	3.54	+9.3

Cash flow statement as of 31 December 2008

In EUR million	Full Year to December 2008	Full Year to December 2007
Net cash flow from operating activities	1,065	860
Add: Income tax paid	135	256
Less: Acquisition of assets, net	(158)	(124)
Equals: Reported free cash flow (FCF)	1,042	992
Acquisition of subsidiaries and JVs, net of cash acquired	(151)	57
Disposal of subsidiaries and JVs, net of cash	(5)	3
Other financial assets (deposit excluded), net	(85)	117
Net interest received	34	16
Income tax paid	(135)	(256)
Dividends paid	(856)	(537)
Cash generated	(156)	392
Reported EBITA	916	898
EBITA conversion (FCF/EBITA)	114%	110%

Agenda

- Highlights
- Business Review
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- **Outlook**

Leading European Entertainment Network

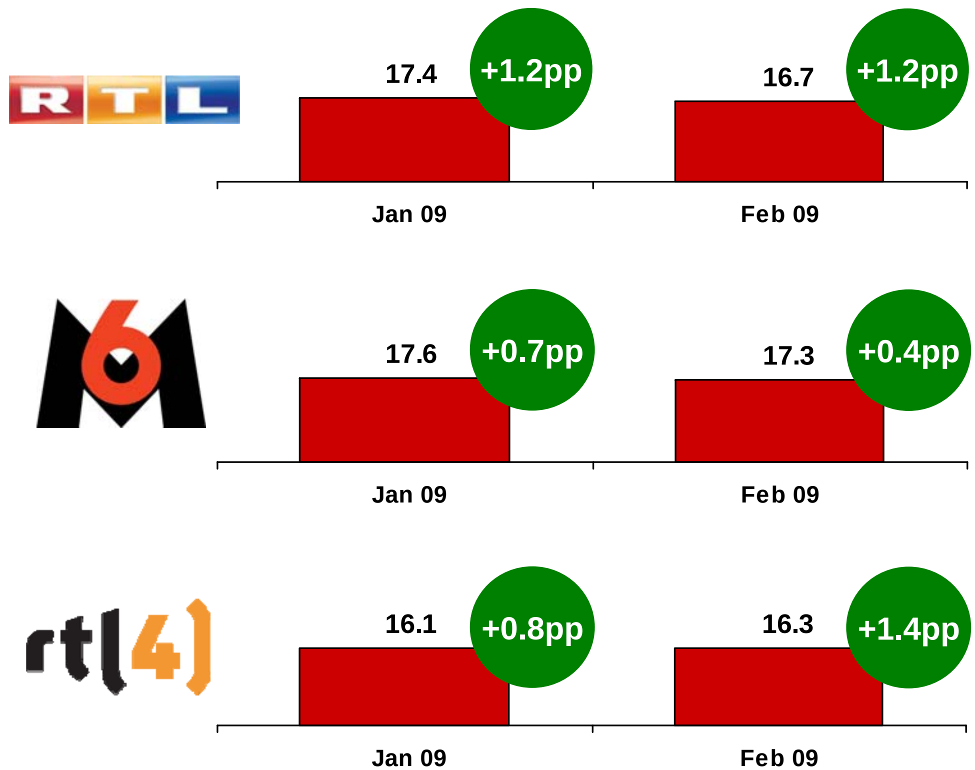
Outlook

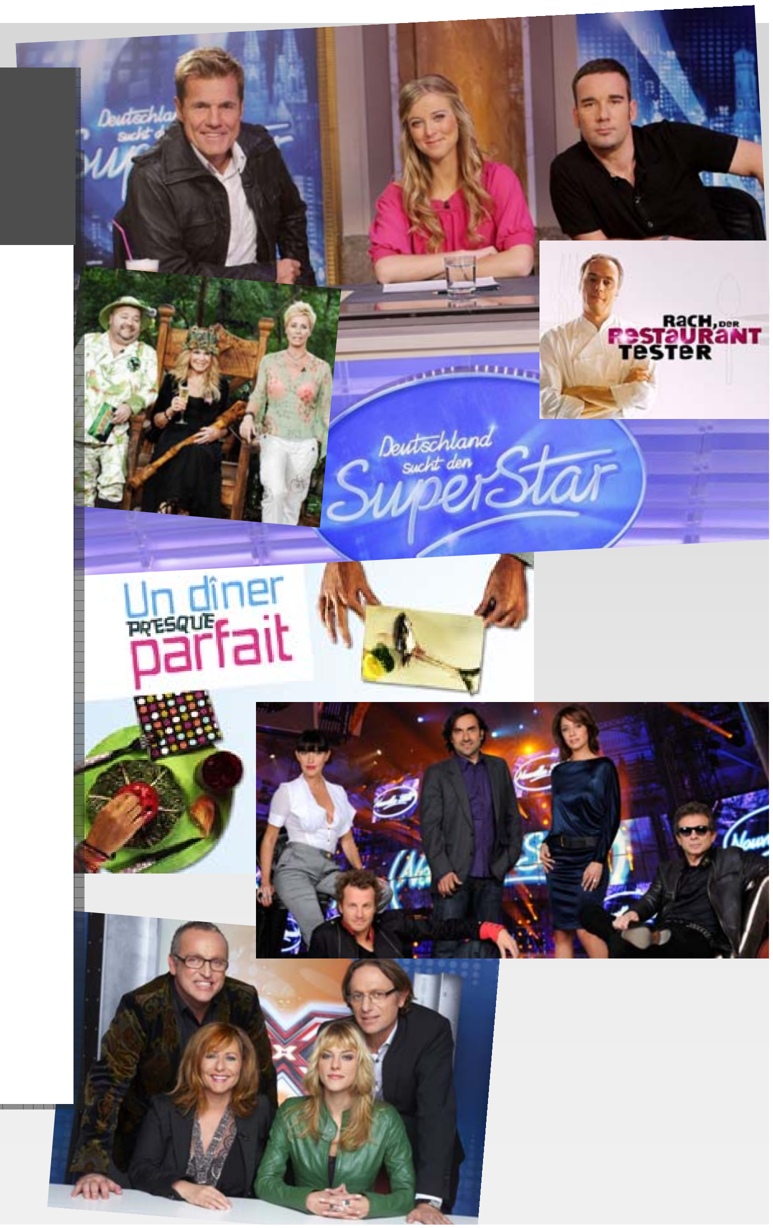
- Visibility extremely low
- Cost cutting measures are taking place in all operations
- State of advertising markets means full year guidance impossible to give at this stage

Leading European Entertainment Network

Audience performance

Flagship channels with powerful start in 2009





Target groups
Germany: 14–49 / France: housewives < 50 / The Netherlands: shoppers 20–49 (18–24h)
xx Deviation versus 2008

the
Leading European
Entertainment Network

RTL GROUP

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results 2008

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